

Babes Pregnancy Crisis Support Ltd.
(Unique Entity Number: 201314611H)
(Registered under the Companies Act 1967 and Charities Act 1994)

AUDITED FINANCIAL STATEMENTS

For the Financial Year Ended 31 December 2025



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Babes Pregnancy Crisis Support Ltd.
(Unique Entity Number: 201314611H)

AUDITED FINANCIAL STATEMENTS

For the Financial Year Ended 31 December 2025

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Babes Pregnancy Crisis Support Ltd.

DIRECTORS' STATEMENT For the Financial Year Ended 31 December 2025

The directors present their statement to the members of Babes Pregnancy Crisis Support Ltd. (the "Company") together with the audited financial statements for the financial year ended 31 December 2025.

In the opinion of the directors,

- (a) the financial statements of the Company together with the notes thereto are drawn up in accordance with the provisions of the Companies Act 1967 (the "Companies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard ("CAS") so as to give a true and fair view of the financial position of the Company as at 31 December 2025 and of the financial performance and cash flows of the Company for the year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

DIRECTORS

The directors of the Company in office at the date of this statement are:

Ang Kim Hwa, Kelvin (Hong Jinhua, Kelvin)
Chua Yang
Peng Chai Wei
Sophie Ana Binti Mohamed Harith Kassim
Tan Hai Yong (Chen Haiyong)
Ryme Dembri

ARRANGEMENTS TO ENABLE DIRECTORS TO ACQUIRE SHARES OR DEBENTURES

As the Company is limited by guarantee and has no share capital or debentures, the statutory information required to be disclosed by the directors under Schedule 12(8)(a) and Schedule 12(8)(b) of the Companies Act 1967 does not apply.

The liabilities of each member is limited to \$100 while he/she is a member, or within one year after he/she ceases to be a member.

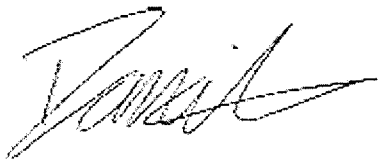
As at the end of the reporting period, the Company has 3 members (2024: 3 members).

Babes Pregnancy Crisis Support Ltd.
DIRECTORS' STATEMENT
For the Financial Year Ended 31 December 2025

INDEPENDENT AUDITOR

The independent auditor, Tan, Chan & Partners, has expressed its willingness to accept re-appointment as auditor.

On behalf of the Board of Directors



.....
Tan Hai Yong (Chen Haiyong)
Director



.....
Sophie Ana Binti Mohamed Harith Kassim
Director

Date: 26 August 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of
Babes Pregnancy Crisis Support Ltd.
For the Financial Year Ended 31 December 2025

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Babes Pregnancy Crisis Support Ltd. (the "Company"), which comprise the balance sheet as at 31 December 2025, the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act 1967 (the "Companies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard ("CAS") so as to give a true and fair view of the financial position of the Company as at 31 December 2025 and of the financial performance and cash flows of the Company for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Statement.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Babes Pregnancy Crisis Support Ltd.
For the Financial Year Ended 31 December 2025

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Companies Act, the Charities Act and Regulations, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists, if such misstatement arises from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Babes Pregnancy Crisis Support Ltd.
For the Financial Year Ended 31 December 2025

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

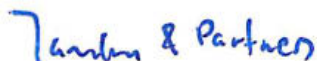
Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Company has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Company has not complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Lee Chong Xiang.



Tan, Chan & Partners
*Public Accountants and
Chartered Accountants*

Singapore

Date: 26 August 2026

Babes Pregnancy Crisis Support Ltd.

STATEMENT OF FINANCIAL ACTIVITIES
For the Financial Year Ended 31 December 2025

		Unrestricted		Restricted funds	Total funds	Total funds
Note		General funds	Designated funds			
		2025	2025	2025	2025	2024
		\$	\$	\$	\$	\$
		Note 3	Note 3	Note 3	Note 3	Note 3
<u>Income</u>						
Income from generated funds						
Voluntary income		649,857	44,621	-	694,478	294,841
Investment income		48,857	-	-	48,857	71,608
Income from charitable activities		104,576	-	565,942	670,518	734,563
Other income		2,123	-	-	2,123	2,408
Total income		805,413	44,621	565,942	1,415,976	1,103,420
<u>Expenditures</u>						
Costs of generating voluntary income	6	(126,344)	-	-	(126,344)	(15,185)
Costs of charitable activities		(174,902)	(60,813)	(900,790)	(1,136,505)	(974,396)
Governance and administrative costs		(5,548)	-	(5,548)	(11,096)	(5,558)
Total expenditures		(306,794)	(60,813)	(906,338)	(1,273,945)	(995,139)
Net surplus/(deficit)		498,619	(16,192)	(340,396)	142,031	108,281
Taxation	2.11	-	-	-	-	-
Net surplus/(deficit), representing net movement in funds		498,619	(16,192)	(340,396)	142,031	108,281
<u>Reconciliation of funds</u>						
Total funds brought forward		2,372,634	159,756	75,753	2,608,143	2,499,862
Total funds carried forward		2,871,253	143,564	(264,643)	2,750,174	2,608,143

The accompanying notes form an integral part of the financial statements.

Babes Pregnancy Crisis Support Ltd.

BALANCE SHEET
As at 31 December 2025

	Note	2025 \$	2024 \$
Assets			
Non-current assets			
Intangible assets	7	36,680	61,403
Plant and equipment	8	-	13,414
		<u>36,680</u>	<u>74,817</u>
Current assets			
Prepayments		12,647	26,625
Other receivables	9	26,895	46,110
Cash and bank balances	10	2,897,221	2,686,965
		<u>2,936,763</u>	<u>2,759,700</u>
Current liabilities			
Deferred income	11	82,362	68,303
Other payables	12	140,907	158,071
Net current assets		<u>2,713,494</u>	<u>2,533,326</u>
Net assets		<u>2,750,174</u>	<u>2,608,143</u>
Represented by funds:			
Unrestricted fund			
Non-designated fund			
General fund	3	2,871,253	2,372,634
Designated funds			
Babes Temporary Relief fund	3	6,583	17,573
Babes Bridging fund	3	18,694	17,523
Empowerment workshop	3	23,690	27,643
Happy Stork Programme	3	21,605	70,720
Festivals	3	18,500	26,297
Enabling Families	3	54,492	-
Total designated funds		<u>143,564</u>	<u>159,756</u>
Restricted funds			
Care and Share fund	3	-	-
BABES (Babes Pregnancy Crisis Support)*	3	(264,643)	75,753
Total restricted funds		<u>(264,643)</u>	<u>75,753</u>
Total funds		<u>2,750,174</u>	<u>2,608,143</u>

**This programme is funded under the "Tote Board Social Service Fund"*

The accompanying notes form an integral part of the financial statements.

Babes Pregnancy Crisis Support Ltd.

STATEMENT OF CASH FLOWS
For the Financial Year Ended 31 December 2025

	Note	2025 \$	2024 \$
Operating activities			
Surplus for the financial year		142,031	108,281
<u>Adjustments for:</u>			
Amortisation of intangible assets	7	24,723	10,090
Depreciation of plant and equipment	8	13,414	28,521
Interest income	3	(48,857)	(71,608)
Operating cash flow before working capital changes		131,311	75,284
<u>Changes in working capital:</u>			
Prepayment		13,978	(23,368)
Other receivables		12,478	(11,301)
Deferred income		14,059	(32,041)
Other payables		(17,164)	21,958
Net cash flows generated from operations		154,662	30,532
Interest received		55,594	100,495
Net cash generated from operating activities		210,256	131,027
 Net changes in cash and cash equivalents		210,256	131,027
 Cash and cash equivalents at beginning of financial year		2,686,965	2,555,938
 Cash and cash equivalents at end of financial year	10	2,897,221	2,686,965

The accompanying notes form an integral part of the financial statements.

Babes Pregnancy Crisis Support Ltd.
NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

Babes Pregnancy Crisis Support Ltd. (the “Company”) is incorporated and domiciled in Singapore, limited by guarantee and not having a share capital. The Company is registered under the Companies Act 1967 and the Charities Act 1994. It is an approved Institution of Public Character (“IPC”) from 01 July 2024 to 30 June 2025 and renewed for the period from 1 July 2025 to 30 April 2028.

The registered office and its principal place of business is located at 328 Sembawang Crescent, #01-02, Singapore 750328.

The Company’s vision is to support pregnant teens and their families towards their best possible future and work to raise awareness amongst teens to prevent unplanned pregnancies. The principal activities of the Company are that of a social service without accommodation for the children, youth and families.

The Company has a teenage pregnancy crisis helpline that exists to guide teenagers who are experiencing an unplanned pregnancy crisis by providing information, support and community resources that nurture responsible decision making and behaviours with the involvement of their family group and their community.

The financial statements of the Company for the financial year ended 31 December 2025 were authorised for issue by the Board of Directors on the date of Directors’ statement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements, expressed in Singapore Dollar (“\$”), which is the functional currency of the Company have been prepared in accordance with the provisions of the Companies Act 1967 (the “Companies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Charities Accounting Standard (“CAS”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with CAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Babes Pregnancy Crisis Support Ltd.
NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.1 Basis of preparation (cont'd)

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

2.2 Income recognition

Income is recognised in the statement of financial activities to the extent that the Company becomes entitled to the income, when it is probable that the income will be received; and when the amount of the income can be measured with sufficient reliability.

a) Income from generated funds

Voluntary income in the form of donations is recognised when received with unconditional entitlement to the receipts.

Fund-raising income is from events held by the Company and is recognised on cash basis.

Donations-in-kind are recognised as income when fair value of assets received can be reasonably ascertained.

Investment income comprises interest earned from current accounts and fixed deposits placed with banks, recognised on accrual basis.

b) Income from charitable activities

Comprises government subventions for programmes run by the Company. These are recognised as income according to the terms of funding agreements, on accrual basis with unconditional entitlement to the receipts.

c) Other income

Comprises receipt of any income and grants which the Company has not been able to categorise within the main income categories and are recognised as and when received.

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.3 Recognition of expenditures

Expenditures are recognised in the statement of financial activities once the goods or services have been received unless the expenditure qualifies for capitalisation. Expenditure on performance-related grants is recognised to the extent the specified service or goods have been provided. Expenditures in the statement of financial activities are classified under cost of charitable activities and governance and administrative costs.

Costs of generating voluntary income

Costs of generating voluntary income are all costs incurred during execution of activities that generate funds and earn voluntary income for the Company.

Costs of charitable activities

Expenditure on charitable activities comprises all the resources applied by the Company in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the activities together with support costs incurred.

Governance and administrative costs

Governance and administrative costs include the costs related to the general running of the Company as opposed to the direct management functions inherent in generating funds. Governance costs include both direct costs such as internal and external audit, legal advice for the Company and costs associated with constitutional and statutory requirements, and related support costs which where material, would comprise apportionment of shared and indirect costs involved in supporting the governance activities.

Allocation of costs

Where appropriate, expenditures specifically identifiable to each cost classification are allocated directly to the type of costs incurred. Where apportionment between each costs classification is necessary, apportionment bases such as usage, headcount, floor area occupied or time required may be used as appropriate.

2.4 Employee benefits

Defined contribution plan

The Company makes contributions to the Central Provident Fund in Singapore. Contributions to the defined contribution plan are recognised as an expense in the period in which the related service is performed.

Short-term benefits

All short-term benefits including accumulating compensated absences are recognised in the statement of financial activities in the period in which the employees render their services.

Babes Pregnancy Crisis Support Ltd.
NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.5 Plant and equipment

Plant and equipment are carried at cost less accumulated depreciation. Depreciation is charged on the straight-line method to write off the assets over their estimated useful lives as follows:

	<u>Estimated useful life</u>
Computer equipment	3 - 5 years
Furniture and fixtures	5 years
Office equipment	5 years
Renovations	5 years

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in the statement of financial activities when the changes arise.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

2.6 Intangible assets

Intangible assets acquired separately are recorded at cost. Following initial recognition, intangible assets are carried at cost.

Intangible assets with finite useful lives are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives and amortisation method are reviewed at the end of each reporting period and revised if necessary.

Computer software

Intangible assets refer to computer software costs. The computer software costs are amortised on a straight-line basis over its useful life of 3 years.

Work in progress included in intangible assets are not amortised as these assets are not yet available for use.

2.7 Other receivables

Other receivables excluding prepayments are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditures in the statement of financial activities. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, other receivables excluding prepayments are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during financial year.

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.8 Impairment of financial assets

At the end of financial year, the Company assesses whether there is objective evidence of impairment of its financial assets. If there is objective evidence of impairment (including significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates), the Company recognises an impairment loss (i.e expenditure) immediately in the statement of financial activities.

Objective evidence that a financial asset or group of financial assets is impaired includes observable data that comes to the attention of the Company about the following loss events:

- i) Significant financial difficulty of the debt/bond issuer or obligor.
- ii) A breach of contract, such as a default or delinquency in interest of principal payments.
- iii) The creditor, for economic or legal reasons relating to the debtor's financial difficulty, granting to the debtor a concession that the creditor would not otherwise consider.
- iv) It has become probable that the debtor will enter bankruptcy or other financial re-organisation.
- v) Observable data indicating that there has been a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, even though the decrease cannot yet to be identified with the individual financial assets in the group, such as adverse national or local economic conditions or adverse changes in industry conditions.

An impairment loss is only reversible to the extent that the assets' carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not been previously recognised. The Company recognises the amount of the reversal in the statement of financial activities immediately.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise fixed deposits, cash at bank and cash on hand which are subject to insignificant risk of change in value.

2.10 Deferred income

Deferred income comprises of funds received by the Company that do not meet the criteria for recognition of income as the entitlement to income does not exist at the reporting date. Deferred income is recognised as a liability in the balance sheet until the Company is entitled to the income, at which point it is recognised in the statement of financial activities.

2.11 Taxation

The Company which is registered as a Charity under the Charities Act 1994 is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.12 Other payables

Other payables are initially measured at transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transactions costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable.

2.13 Unrestricted funds

These represent funds received by the Company that are expendable for any activity within the Company at Management's discretion in furtherance of the Company's objectives.

2.14 Restricted funds

Restricted funds are funds by government and charities bodies for specific programmes but still within the wider objects of the Company.

Restricted funds may only be utilised in accordance with the purposes established by the sources of such funds and are in contrast with unrestricted funds over which the Board of Directors retains full control to use in achieving its institutional purposes.

The Company classifies the following funds as restricted funds:

Care and Share Grant

With the support of the Government, eligible donations raised by Volunteer Welfare Organisation ("VWO") from 1 December 2013 and 31 March 2016 is matched dollar-for-dollar to develop social service related VWOs and their programmes to better service beneficiaries. VWOs can use the grant in four areas namely i) capability building; ii) new programmes/enhancement/ expansion of existing services; and iii) critical existing needs.

The grant quantum was enhanced in 2015. It was increased to 1.25 times matching for first \$1 million donations received followed by a dollar matched for the next \$1 million. Overall matching by government is capped at \$2.25 million for the \$2 million raised by VWO within the qualifying period. The utilisation of grant expired on 30 September 2023. The remaining fund balance is being utilised through the amortisation and depreciation of grant-funded assets.

Tote Board Social Service fund

Established by the Singapore Totalisator Board ("Tote Board") for critical and strategic social service programmes, new programmes, capability enforcement and capital funding for social service sector, it is administered by NCSS to support the Company's role in helping its beneficiaries. The fund is provided subject to the Company's applying the funds for the purpose for which it is given as set out in the agreement between NCSS (as administrator of the Babes Pregnancy Crisis Support) and the Company and the prevailing service model, where applicable. In addition, the fund set out above is subject to the terms and conditions as specified in the agreement.

Babes Pregnancy Crisis Support Ltd.
NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.15 Unrestricted designated funds

These represent funds that have been received by the Company specifically for one of its many programmes, or have been ear-marked for a specific programme or a specific purpose within a programme by the Management. If part of the unrestricted designated fund of a programme is set aside for a particular purpose by the Management, it may be designated as a separate fund within the programme but the designation has an administrative purpose only, and does not restrict the Management from transferring or re-designating the fund for another purpose within the same programme. Funds that have been transferred from unrestricted funds by the Management and designated for a specific purpose or programme, may at its discretion be transferred back to the non-designated unrestricted funds.

Babes Temporary Relief fund

This fund is to provide temporary assistance to support teens who are in an urgent need of help.

Babes Bridging fund

This fund provides financial and socio-emotional support for service users to pursue education, skills and career development beyond their pregnancy, enabling them to achieve financial stability.

Empowerment workshop

This fund covers expenses for workshops focused on nurturing the development of service users and empowering them with the tools they need to thrive in their current circumstances and beyond.

Happy Stork Programme

Funds received from individual donors or through fund-raising events to support teenage mothers from low-income families with formulated milk and diapers for their new-born babies.

Festivals

This fund provides service users and their families with grocery vouchers and essentials to celebrate their respective festivals.

Enabling Families

This fund consolidates support provided under various assistance programmes to teenage mothers and families in need, including temporary relief assistance, baby necessities, grocery vouchers and festive essentials.

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds															Restricted funds				Total	2024	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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			Babes Temporary Relief fund	Babes Bridging fund	Empowerment workshop	Happy Stork Programme	Festivals	Enabling Families	Total	Care and Share fund	Tote Board Social Service fund*	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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*This fund serves the funding of the programme "BABES (Babes Pregnancy Crisis Support)"

Babes Pregnancy Crisis Support Ltd.

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)

	Unrestricted funds												Total 2024
	Non-designated	Designated funds											
		General fund	Babes Temporary Relief fund	Babes Bridging fund	Empowerment workshop	Happy Stork Programme	Festivals	Enabling Families	Total				
			2025	2025	2025	2025	2025	2025		2025			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Costs of charitable activities</u>													
<u>Staff cost</u>													
Staff salaries and bonus	(64,813)	-	-	-	-	-	-	-	-	(620,229)	(620,229)	(685,042)	(650,955)
Employers' contribution to Central Provident Fund	(10,847)	-	-	-	-	-	-	-	-	(79,876)	(79,876)	(90,723)	(85,524)
Staff training	(5,626)	-	-	-	-	-	-	-	-	(10,707)	(10,707)	(16,333)	(9,033)
Staff insurance	-	-	-	-	-	-	-	-	-	(5,852)	(5,852)	(5,852)	(5,906)
Staff benefits	(1,004)	-	-	-	-	-	-	-	-	(1,563)	(1,563)	(2,567)	(1,808)
Staff medical	(350)	-	-	-	-	-	-	-	-	(910)	(910)	(1,260)	(1,506)
Staff bonding	(240)	-	-	-	-	-	-	-	-	(2,514)	(2,514)	(2,754)	(2,112)
<u>Facilities cost</u>													
Internet and website	-	-	-	-	-	-	-	-	-	(2,876)	(2,876)	(2,876)	-
Office equipment rental	-	-	-	-	-	-	-	-	-	(616)	(616)	(616)	-
Office insurance	-	-	-	-	-	-	-	-	-	(500)	(500)	(500)	(500)
Office rent	-	-	-	-	-	-	-	-	-	(9,580)	(9,580)	(9,580)	(9,104)
Office and software maintenance	(611)	-	-	-	-	-	-	-	-	(22,248)	(22,248)	(22,859)	(11,055)
Office utilities	-	-	-	-	-	-	-	-	-	(5,522)	(5,522)	(5,522)	(5,536)
Maintenance and repairs	-	-	-	-	-	-	-	-	-	(1,864)	(1,864)	(1,864)	(3,556)
Minor assets expensed	-	-	-	-	-	-	-	-	-	(967)	(967)	(967)	(1,150)
Telecommunications	-	-	-	-	-	-	-	-	-	(9,041)	(9,041)	(9,041)	(10,607)
Balance carried forward to next page	(83,491)	-	-	-	-	-	-	-	-	(774,865)	(774,865)	(858,356)	(798,352)

*This fund serves the funding of the programme "BABES (Babes Pregnancy Crisis Support)"

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)

	Note	Unrestricted funds															Restricted funds			Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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		Non-designated		Babes Temporary Relief fund		Babes Bridging fund		Empowerment workshop		Happy Stork Programme		Festivals		Enabling Families																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025

*This fund serves the funding of the programme "BABES (Babes Pregnancy Crisis Support)"

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)

	Unrestricted funds													Total	
	Non-designated	Designated funds													
		General fund	Babes Temporary Relief fund	Babes Bridging fund	Empowerment workshop	Happy Stork Programme	Festivals	Enabling Families	Total	Care and Share fund	Restricted funds			Total	
			2025	2025	2025	2025	2025	2025			2025	2025	2025		2025
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance brought forward from previous page	(174,902)	-	(31,822)	(3,953)	-	-	(25,038)	(60,813)	(33,763)	(867,027)	(900,790)	(1,136,505)	(974,396)		
Governance and administrative costs															
Audit fee	(5,548)	-	-	-	-	-	-	-	-	(5,548)	(5,548)	(11,096)	(5,558)		
Total expenditures	(306,794)	-	(31,822)	(3,953)	-	-	(25,038)	(60,813)	(33,763)	(872,575)	(906,338)	(1,273,945)	(995,139)		
Net surplus/(deficit)	498,619	-	1,171	(3,953)	6,789	-	(20,199)	(16,192)	-	(340,396)	(340,396)	142,031	108,281		
Transfer (from)/to funds	-	(10,990)	-	-	(55,904)	(7,797)	74,691	-	-	-	-	-	-		
Net movement in funds	498,619	(10,990)	1,171	(3,953)	(49,115)	(7,797)	54,492	(16,192)	-	(340,396)	(340,396)	142,031	108,281		
Reconciliation of funds															
Total funds brought forward	2,372,634	17,573	17,523	27,643	70,720	26,297	-	159,756	-	75,753	75,753	2,608,143	2,499,862		
Total funds carried forward	2,871,253	6,583	18,694	23,690	21,605	18,500	54,492	143,564	-	(264,643)	(264,643)	2,750,174	2,608,143		

**This fund serves the funding of the programme "BABES (Babes Pregnancy Crisis Support)"*

Babes Pregnancy Crisis Support Ltd.

NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025

4. TAX EXEMPT RECEIPTS

	Note	2025 \$	2024 \$
Tax deductible donations	3	187,685	111,560
Fund-raising income		309,513	114,628
		<u>497,198</u>	<u>226,188</u>

5. FUND RAISING INCOME

	Note	2025 \$	2024 \$ (Represented)
Voluntary income	13	<u>694,478</u>	<u>294,841</u>

6. DONATION-IN-KIND

During the financial year, the Company had received items of donation-in-kind pertaining to mother-child necessities amounting to \$126,344 (2024: \$15,185). These were recognised as income and expenditure in statement of financial activities.

7. INTANGIBLE ASSETS

	Note	Computer software \$	Computer software (WIP) * \$	Total \$
<u>Cost</u>				
As at 01 January 2024		45,075	65,340	110,415
Transfer		65,340	(65,340)	-
As at 31 December 2024 and at 31 December 2025		<u>110,415</u>	<u>-</u>	<u>110,415</u>
<u>Accumulated amortisation</u>				
As at 01 January 2024		38,922	-	38,922
Amortisation	3	10,090	-	10,090
As at 31 December 2024		49,012	-	49,012
Amortisation	3	24,723	-	24,723
As at 31 December 2025		<u>73,735</u>	<u>-</u>	<u>73,735</u>
<u>Carrying amount</u>				
As at 31 December 2024		<u>61,403</u>	<u>-</u>	<u>61,403</u>
As at 31 December 2025		<u>36,680</u>	<u>-</u>	<u>36,680</u>

* Work-in-Progress

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For the Financial Year Ended 31 December 2025**

8. PLANT AND EQUIPMENT

	Note	Computer equipment \$	Furniture and fixtures \$	Office equipment \$	Renovations \$	Total \$
<u>Cost</u>						
As at 01 January 2024,						
31 December 2024 and						
31 December 2025		34,132	4,882	7,393	60,541	106,948
<u>Accumulated depreciation</u>						
As at 01 January 2024		29,289	2,169	3,285	30,270	65,013
Depreciation	3	4,249	1,628	2,464	20,180	28,521
As at 31 December 2024		33,538	3,797	5,749	50,450	93,534
Depreciation	3	594	1,085	1,644	10,091	13,414
As at 31 December 2025		34,132	4,882	7,393	60,541	106,948
<u>Carrying amount</u>						
As at 31 December 2024		594	1,085	1,644	10,091	13,414
As at 31 December 2025		-	-	-	-	-

9. OTHER RECEIVABLES

	2025 \$	2024 \$
Deposits	1,440	876
Donation receivables	13,787	28,753
Government funding receivables	-	1,771
Interest receivables	7,168	13,905
Other receivables	4,500	805
	<u>26,895</u>	<u>46,110</u>

10. CASH AND BANK BALANCES

	2025 \$	2024 \$
Cash on hand	600	600
Cash at bank	293,621	286,365
Fixed deposits	2,603,000	2,400,000
	<u>2,897,221</u>	<u>2,686,965</u>

Babes Pregnancy Crisis Support Ltd.
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10. CASH AND BANK BALANCES (Cont'd)

Unused funds are placed in Singapore dollar denominated fixed deposits with a local financial institution with tenure of 3 to 6 months (2024: 3 to 12 months). Fixed deposits earn interest rates ranging from 1.05% to 1.55% per annum (2024: 2.60% to 3.55%).

11. DEFERRED INCOME

	2025 \$	2024 \$
Care and Share grant	32,362	66,125
Majurity Trust Grant	50,000	-
Donations received in advance	-	2,178
	<u>82,362</u>	<u>68,303</u>
<u>Movement in deferred income during the year</u>		
At the beginning of the financial year	68,303	100,344
Grant received during the financial year	50,000	-
Transfer to statement of financial activities	<u>(35,941)</u>	<u>(32,041)</u>
At the end of the financial year	<u>82,362</u>	<u>68,303</u>

Deferred income at the financial year end included Care and Share grant income balance of \$32,362 (2024: \$66,125), which is for utilisation in a specific programme. The amount is recognised as grant income in the Statement of Financial Activities over the useful lives of the purchased intangible asset, plant and equipment and offset against the amount of expenditure incurred.

Deferred income at the financial year end also included grant funding received in advance from The Majurity Trust for the Crisis Support for Teens Facing an Unplanned Pregnancy project. The grant is recognised as income over the period in which the related qualifying expenditure is incurred and the grant conditions are fulfilled. As at 31 December 2025, the balance of \$50,000 represents the unutilised portion of the first tranche received in advance.

12. OTHER PAYABLES

	2025 \$	2024 \$
Accrued operating expenses	66,640	84,787
Fees payables	<u>74,267</u>	<u>73,284</u>
	<u>140,907</u>	<u>158,071</u>

Babes Pregnancy Crisis Support Ltd.

**NOTES TO THE FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2025**

13. FUND-RAISING EFFICIENCY RATIO

	2025	2024
	\$	\$
<u>30/70 Fund-raising Efficiency Ratio</u>		
Total gross receipts from fund-raising	568,134	279,656
Total cost or value of sponsored goods and services relating to fund-raising	126,344	15,185
Total expenses relating to fund-raising event	50,685	34,765
Fund-raising efficiency ratio	<u>7.30%</u>	<u>11.79%</u>

The fund-raising efficiency ratio has been computed as $(E+S)/(R+S)$, where **E** refers to the total expenses relating to fund-raising; **R** refers to the total gross receipts from fund-raising, other than receipts from sponsorships; and **S** refers to the total cost or value of sponsored goods and services relating to fund-raising.

The 30/70 fund raising rule is a requirement under Regulation 7 of the Charities (Fund-Raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012 and Regulation 15 of the Charities (Institutions of A Public Character) Regulations.

The Company had kept the fund-raising efficiency ratio below 30%.

The comparative fund-raising efficiency ratio has been represented to conform with the current year's presentation, with no impact on the previously reported financial statement figures.

14. COMMITMENTS

The Company leases office premise from non-related parties under operating leases. The lease has tenure of 3 years in the tenancy agreement.

As at year end, the future minimum lease payable under non-cancellable operating leases contracted for are as follows:

	2025	2024
	\$	\$
Not later than one year	9,104	4,967
One to five years	14,793	-
	<u>23,897</u>	<u>4,967</u>

15. OVERSEAS TRANSACTIONS

There are no overseas transactions during the financial year ended 31 December 2025 and 2024, respectively.

Babes Pregnancy Crisis Support Ltd.
NOTES TO THE FINANCIAL STATEMENTS
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16. RELATED PARTY TRANSACTIONS

	2025 \$	2024 \$
<u>Compensation of key management personnel</u>		
Secondment fee	<u>144,504</u>	<u>131,531</u>

Secondment fees paid to National Council of Social Service ("NCSS") are for key management personnel services provided by NCSS during the year.

There was no staff that received more than \$100,000 in annual remuneration during the financial years ended 31 December 2025 and 2024 respectively.

17. RESERVES POSITION

The Company's reserve position for the financial years ended 31 December 2025 and 2024 is as follows:

	2025 \$	2024 \$	Increase/ (Decrease) %
(A) Unrestricted fund			
Accumulated fund	2,871,253	2,372,634	21.02%
(B) Restricted or designated funds	(121,079)	235,509	(151.41%)
(C) Endowment funds	-	-	
(D) Total funds	<u>2,750,174</u>	<u>2,608,143</u>	5.45%
(E) Annual operating expenditure	1,147,601	979,954	17.11%
Ratio of funds to annual operating expenditure (A)/(E)	<u>2.50</u>	<u>2.42</u>	3.34%

Reference:

- (C) An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a company to spend as grants.
- (D) Total funds include unrestricted, restricted/ designated and endowment funds.
- (E) Total annual operating expenditure comprises expenditure on charitable activities, governance and other operating and administrative expenses, excluding donations-in-kind.

The deficit in restricted or designated funds as at 31 December 2025 arose from timing differences in the receipt of grant funding. Funding relating to the final quarter of 2025 under the Tote Board Social Service Fund arrangement was received in February 2026, subsequent to the reporting date.

The reserves of the Company provide financial stability and the means for development of the Company's activities. The Management intends to maintain the reserves at a level sufficient for its operating needs. The Company reviews the level of reserves regularly for the Company's continuing obligations.